**Practice 1**

On 1 July Year 1, Mr. Tan of Kuala Lumpur consigned to Mr. Lim of Kajang, 100 bales of textiles which cost a total of RM 10,000. Carriage paid by Mr. Tan on that day was RM 300.

Mr. Lim was allowed a commission of 5%.

The financial year of both parties ended on 31 December Year 1. On the same date, the following account sales was received by Mr. Tan together with a cheque as shown below:

**Account Sales**

To: Mr. Tan

Kuala Lumpur

|  |  |  |  |
| --- | --- | --- | --- |
|  | **RM** |  | **RM** |
| Sales of 100 bales of textiles |  |  | 15,000 |
| **Less: Charges and expenses** |  |  |  |
| Storage expenses | 150 |  |  |
| 5% sales commission (RM 15,000 x 5%) | 750 |  | (900) |
| Cheque enclosed |  |  | 14,100 |



26 December Year 1, Kajang

**You are required to** prepare the Ledger accounts:

1. In the books of Mr. Tan (consigner)
2. In the books of Mr. Lim (consignee)